



Region of Waterloo Arts Fund

Annual General Meeting Minutes

Thursday, September 12, 2019

3:00 p.m., Room 224

Regional Administration Building

150 Frederick Street, Kitchener, Ontario

Present were: Chair B. A. Keller, B. Chesney, A. Dobkowski, L. Golds, H. Jowett, K. Redman, I. Ring, S. Scott, K. Sheehy, C.A. Treitz and R. Waldeck*

Also Present: H. Chimirri-Russell, L. Legate and L. McDonald

Members Absent: R. Nixon

Declarations of Pecuniary Interest under the Conflict of Interest Policy of The Region of Waterloo Arts Fund

None declared.

Approval of Minutes

Annual General Meeting – September 6, 2018

Moved by B. Chesney

Seconded by C.A. Treitz

That the Region of Waterloo Arts Fund approve the minutes of the Annual General Meeting held on September 6, 2018.

Carried

R. Waldeck joined the meeting at 3:07 p.m.

New Business

a) Review / Approval of Financial Statements, dated December 31, 2018

Lori McDonald, Financial Analyst, provided an overview of the financial statements.

She advised that the financial statements were audited by KPMG LLP and that the Arts Fund has received a good audit report. She highlighted the net financial assets and expenses for 2018 and reviewed the Notes to the Financial Statement.

Moved by A. Dobkowski

Seconded by I. Ring

That the Region of Waterloo Arts Fund approve the audited financial statements, as received, dated December 31, 2018.

Carried

b) Approval of Appointment of Auditor

Moved by K. Sheehey

Seconded by A. Dobkowski

That the Region of Waterloo Arts Fund hereby appoint KPMG LLP as the auditor, as approved by the Regional Municipality of Waterloo, to hold office until the close of the next annual meeting of the directors and members of the Corporation, at the remuneration of \$3,710 plus HST;

And that the auditor shall be directed to audit the financial statements for the Corporation's fiscal year ending December 31, 2019.

Carried

c) Reappointment of Board Members/Appointment of New Board Members

B.A. Keller reviewed the expiry dates for membership of current Board members and spoke of succession planning.

Moved by I. Ring

Seconded by B. Chesney

That the Region of Waterloo Arts Fund approve the following reappointments to the Board of Directors beginning January 1, 2020:

- Adele Dobkowski for a one-year term ending December 31, 2020
- Rick Nixon for a one-year term ending December 31, 2020
- Kathleen Sheehey for a one-year term ending December 31, 2020
- Lindsay Golds for a two-year term ending December 31, 2021

Carried

Moved by H. Jowett

Seconded by A. Dobkowski

That the Region of Waterloo Arts Fund approve the following new appointment to the Board of Directors beginning January 1, 2020:

- Monica Braun for a two-year term ending December 31, 2021

Carried

B.A. Keller noted she will be stepping down as Chair in January 2020, and when B. Chesney retires from University of Waterloo he will no longer qualify as a member of the Arts Fund Board. She circulated a draft motion for Board members to consider which will be voted on at a future regular Board meeting.

Adjourn

Moved by A. Dobkowski

Seconded by B. Chesney

That the Annual General Meeting adjourn at 3:20 p.m.

Carried

Board Chair, B.A. Keller

Corporate Clerk, T. Plummer